

**ASSEMBLY BILL**

**No. 2050**

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**Introduced by Assembly Member Fong**

February 18, 2010

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An act to amend Section 33444.6 of the Health and Safety Code, relating to housing and community development.

LEGISLATIVE COUNSEL'S DIGEST

AB 2050, as introduced, Fong. Housing and community development: redevelopment.

The Community Redevelopment Law authorizes a redevelopment agency to assist with the financing of facilities or capital equipment, within a project area, as part of an agreement that provides for the development or rehabilitation of property that will be used for industrial or manufacturing purposes, if the redevelopment agency made specified legislative findings after a public hearing but prior to entering into the agreement.

This bill would modify that authorization to also apply to the financing of facilities or capital equipment that consists of green technology and to the development or rehabilitation of property that will be used for commercial purposes.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 33444.6 of the Health and Safety Code  
2     is amended to read:

- 1     33444.6. (a) Within a project area and as part of an agreement  
2     that provides for the development or rehabilitation of property that  
3     will be used for *commercial*, industrial, or manufacturing purposes,  
4     an agency may assist with the financing of facilities or capital  
5     equipment, including, but not ~~necessarily~~ limited to, *green*  
6     *technology and* pollution control devices.
- 7     (b) Prior to entering into an agreement for a development that  
8     will be assisted pursuant to this section, the agency shall find, after  
9     a public hearing, that the assistance is necessary for the economic  
10    feasibility of the development and that the assistance cannot be  
11    obtained on economically feasible terms in the private market.